

SHAISHAV TRUST.AT..AHMEDABAD.

Trust Reg.No :- F / 3462/ AHMEDABAD/DATE-27-04-1993

Society Reg.No :- Guj./ 3592/ AHMEDABAD/DATE-27-04-1993

AUDITOR'S REPORTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

DILIP R.SHAH & CO.

Chartered Accountants

A/2/21, Ajanta comm. Centre

Near Income Tax Office,

Ashram road,

Ahmedabad – 380014

PHONE: 94274 98847

AUDITOR'S REPORT

To The Trustees,
Shaishav Trust,,
At. Ahmedabad.

Opinion

We have audited the financial statements of the Shaishv Trust At. Ahmedabad. which comprise the balance sheet as at March 31, 2022, and the Income and Expenditures Account of the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust prepared, in all material respects, in accordance with provisions of The Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trustees are responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.



- (b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

Further to our this report, we report that the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;

- a) receipts and disbursements are properly and correctly shown in the accounts;
- b) the Cash balance and Vouchers in the custody of the manager or Trustee on the date of the audit are in the agreement with accounts;
- c) all books, deeds, accounts voucher and other documents and records required by us were produced before us.
- d) an inventory, certified by the trustee of the movables of the Trust has been maintained;
- e) the Accountant Shri Aashish Raval & Trustee Falgun P.Sheth appeared before us and furnished the necessary information required by us;
- f) No Property or Funds of the Trust were applied for any object or purpose other than the objects or Purposes of Trust;
- g) the amounts outstanding for more than one year are Rs. Nil consist of Nil No. of Accounts Nil and the amount written-off is Rs.Nil .
- h) tender were not invited for repairs or construction as the expenditure involved did not exceed Rs. 5,000;
- i) no money of the Public Trust has been invested contrary to the provisions of section 35;
- j) no alienations of immoveable property has been made contrary to the provisions section 36
- k) We have not noticed any special matter, found necessary to bring to the notice of deputy or assistant charity commissioner.

Place:- Ahmedabad

Date :- 16-09-2022

For Dilip R.Shah & Co.



Dilip R. Shah & Co.

[Dilip R.Shah.Prop.]

Membership No. :-030610

F.R.No.:-102572W

UDIN-22030610AUKMEN8460

DILIP R. SHAH & CO.
Chartered Accountants

A/2/21, Ajanta Comm. Centre,
Near Income Tax,
Ashram Road,
Ahmedabad-380 014.

THE BOMBAY PUBLIC TRUSTS ACT, 1950.
"Schedule IX C"
(Vide Rule 32)

Statement of income liable to contribution for the year ended 31-03-2022

NAME OF THE TRUST :- SHAISHAV TRUST. AT.. AHMEDABAD.

Trust Reg.No :- F / 3462/ AHMEDABAD/DATE-27-04-1993

Society Reg.No :- Guj./ 3592/ AHMEDABAD/DATE-27-04-1993

Name, Address and Phone Number of Trustees to whom submit the Audit Report:

Shri Falgun P. Sheth, Trustee, Plot No. 145-A/2, Nisbat, Ambawadi Area, Near Apang Parivar
Kendra,, Bhavnagar. 364001. Mobile No. 9825209679

Details of Relating Bank A/C :- Bank of Baroda, Dawn Branch, Bhavnagar- A/C 91690100002762

F.C.R.A. No. :- 041980028, Dated 29-05-1998

Bank Account Number relating to transaction of Foreign Contribution of Trust: State Bank of
India, Main Branch, New Delhi- A/C No. 40099005029

Particula	Amount Rs.	Amount Rs.
Gross Annual Income:		17606254
Details of income not chargeable to contribution under Section 58 Rule 32	<ul style="list-style-type: none">The object of the trust is for upliftment of Children of Slum area and others in Education awareness objects hence for not liable for Contribution See Rule-32(1) & (2).	
Donation received during the year from any source		
Corpus		
From Country		
From Foreign Country; F.C.R.A. No. and Date		
General		
From Country	562612	



From Foreign Country; F.C.R.A. No. and Date 041980028, Dated 29-05-1998	364999	927611
Grant by Government and Local Authorities	13662534	13662534
Interest Sinking or Depreciation Fund		
Amount spent for the purpose of Education		10820974
Amount spent for the purpose of Medical Relief		
Deduction out of income from lands used for agricultural purpose: Land Revenue and Local Fund Cess Rent payable to superior landlord Cost of production, if lands are cultivated by Trust		
Deduction out of income from lands used for non- agricultural purpose: Assessment, cesses and other Government or Municipal Taxes Ground rent payable to the superior landlord Insurance premium Repairs 8.1/3 per cent of gross rent of Building Cost of collection at 4 per cent of gross rent of building let out		
Cost of collection of income or receipt from securities stocks etc. at 1 per cent of such income		18614
Deduction on account of repairs in respect of building not rented any yielding on income at 8.33 per cent of the estimated gross annual rent.		
Total deduction out of Income		25429733
Income liable to contribution:		*NIL

- The object of the trust is for upliftment of Childern of Slum area and others in Education awareness objects hence for not liable for Contribution See Rule-32(1) & (2).

Place : Ahmedabad

Trustee
MANAGING TRUSTEE

SHAISHAV

Date : 16-09-2022

Address

FOR DILIP R. SHAH & CO
CHARTERED ACCOUNTANTS



Dip R. Shah

[DILIP R. SHAH .PROP.]

F.R. NO. 102572W

Membership No.030610

UDIN-22030610AUKMEN8460

DILIP R. SHAH & CO.
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII[Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,
Nr. Incometax, Ashram Road,
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.

F.C.R.A.BANK ACCOUNT NO:- STATE BANK OF INDIA ,MAIN BRANCH,NEW DELHI=A/C NO.40099005029

F.C.R.A. APPROVAL REGI.NO.:041980028.DATED 29.05.1998

TRUST REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

BALANCE SHEET AS AT : 31 ST MACH, 2022

FUNDS & LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Trust Funds or Corpus :			Immovable Properties :		
Balance as per last B/S	1320581.00		Balance as per last year	9935903.00	
Add:-Received during the year	250000.00	1570581.00	Add:-Addition d.y.	0.00	9935903.00
Other Earmarked Funds:					
[As per Schedule- 1]		30792224.90	Investments :		
Loans(Secured or Unsecured)			Unit Trust of India M. F.		2000000.00
From Trustees:			Furnitures and Fixtures:		
From Others:			[As per Schedule- 3]		6240035.00
Liabilities:			Loans (Secured or Unsecured)		
For Expenses			Loans Scholarship		
For Other [As per Schedule- 2]		4525143.86	Other loans		
For Rent and Other Deposits			Advances :		
For sundry Credit Balances			To Trustees		
Income and expenditure Account:			To Employees		
Balance as per last Balance sheet	26824776.84		To Contractors		
Add: Surplus as per I &E A/c.	2718252.92	29543029.76	To Others [As per Schedule- 4]		6300.00
			Income Outstanding:		
			Interest receivable	1159592.00	
			Other Income : T.D.S.	297676.51	1457268.51
			Cash and Bank Balance : (3)		
			In current/ Fixed Deposit A/c with		
			[As per Schedule- 5]		46791473.01
Total		66430979.52	Total		66430979.52

Place : Ahmedabad

Trustee:

MANAGING TRUSTEE

As per our report of even date
FOR DILIP R. SHAH & CO.

no

SHAISHAV

Address:

Dip R Shah

(Dilip R. Shah Proprietor)

F.R.NO.: 102572 W

UDIN-22030610A

Date:16-09-2022



DILIP R. SHAH & CO.
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE IX [Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,
Nr. Incometax, Ashram Road,
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.

F.C.R.A.BANK ACCOUNT NO:- STATE BANK OF INDIA ,MAIN BRANCH,NEW DELHI=A/C NO.40099005029

F.C.R.A. APPROVAL REGI.NO.-041980028.DATED 29.05.1998

TRUST REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31 ST MACH, 2022

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
TO, EXPENDITURE IN RESPECT OF PROPERTIES:			By Rent :		
Rate, Taxes Cesses			"INTEREST INCOME :		
Repairs and Maintenance			on Bank Account – FDR	1590741.00	
Salaries			On Bank Account S.B. A/C.	270637.00	
Insurance			Income Tax refund Interest	0.00	
Depreciation(by way of provision or adjustment)				0.00	
Other Expenses:			Less:-Interest Tr. to Fund a/c	0.00	1861378.00
"Establishment Expenses: [As per Schedule- 6]		17276.30	"Dividends :		
"Remuneration to Trustees			Unit Trust of India M.F. Dividend		145761.36
"Remuneration (in the case of a math) To the head of the math, including his household expenditure, if any			"Donations in cash or in kind:		
"Legal Expenses		15000.00	General Donation	562612.00	
" Audit Fees		50000.00	F.C. Donation	364998.79	927610.79
"Contribution and fees:		49345.00	"Grants : [As per Schedule- 8]		13662533.92
"Amounts Written off			" Income from other Sources: (giving details as far as possible)		
(a) Bad debts			Training & Workshop fees	379705.00	
(b) Loan Scholarships			Other Misc. Income	629264.52	1008969.52
(c) Irrecoverable Rents			"Transfer from Reserves :		
(d) Other Items			"Deficit carried over to B/S		
"Miscellaneous Expenses:					
"Depreciation					
"Amts. tr.to r:serve of specific Fund:		3935404.92			
"Exps.on object of the Trust:					
(a) Religious					
(b) Educational :		10820974.45			
As per schedule-7					
(c) Medical					
(d) Relief of Poverty					
(e) Other Charitable		2718252.92			
"Surplus carried over to Balance sheet					
TOTAL		17606253.59	TOTAL		17606253.59

Place : Ahmedabad

MANAGED BY


SHAISHAV

Date:16-09-2022

Address:

As per our report of even date
FOR DILIP R. SHAH & CO.


(Dilip R. Shah Proprietor)
F.R.NO.: 102572 W
UDIN-22030610AUKMEN8460



SHAISHAV TRUST, AHMEDABD

SCHEDULE - 1

OTHER EARMARKED FUNDS:		
OTHER SPECIFIC FUND:		
Building fund	11278343.40	11278343.40
Aaranyak Project Fund:		
[Education Activities at Narmada Dist.]		
Balance as per last year	1911122.81	
Add:-Addition during the year	330000.00	2241122.81
Education with Childern at Bhavnagar		
Balance as per last year	2434251.12	
Add:-Addition during the year-General	300000.00	
Add:-Addition during the year-F.C.	1122002.00	3856253.12
NON-RECIRRING FUND:		
GENERAL:-		
Sir Dorabji Tata Trust	1275338.00	
Axis Bank Foundation	61150.00	
Child Line India Foundation	52540.00	
FOREIGN CONTRIBUTION:-		
Share & Care Foundation	25000.00	
Share & Care Foundation- Van	1650725.00	
Child Reach International	80375.00	
Stiching Charity Fund	33537.00	
Comic Relief Dead Stock-N.R.Fund	1434060.00	
Child Reach International[Comic Relief Fund]	2355998.00	6968723.00
UNUTILISED GRANT:		
GENERAL:-		
Child Line Project	-127627.00	
UNICEF	147140.00	19513.00
FOREIGN CONTRIBUTION:-		
Comic Relief	6111320.25	
Dasra	614366.00	
Aware Foundation	-297416.68	6428269.57
GRAND TOATAL		30792224.90

SCHEDULE - 2

LIABILITIES FOR EXPNS. & ADVANCES:		
Unpaid Exps	255504.00	
Staff Positions Support Fund	3397620.86	
Shaishav staff welfare Fund	244416.00	
Bachat Programme for Children	42927.00	
Staff Salary Deposit	489676.00	
Unpaid Professional Fees	95000.00	4525143.86

SCHEDULE - 3

FURNITURE & FIXTURE DEAD STOCK :

Particulars	Opg. Bal.	Addition	Deduction	Cl.Balance
Shaishav N.R.Items	62649.00	0.00	0.00	62649.00
Van[New] Share & Care	1650725.00	0.00	0.00	1650725.00
Share & Care Non Recurring Items	25000.00	0.00	0.00	25000.00
SDTT Non Recurring Items	484001.00	0.00	0.00	484001.00
S.C.F.R.Non Recurring Items	33537.00	0.00	0.00	33537.00
Axis Bank Dead Stock	61150.00	0.00	0.00	61150.00
CRI Vehicle	80375.00	0.00	0.00	80375.00
Child Line Non Recurring Items	52540.00	0.00	0.00	52540.00
Child Reach International[Comic Relief] N.R.	948985.00	0.00	0.00	948985.00
Comic Relief Dead Stock-N.R.	167185.00	102188.00	0.00	269373.00
Comic Relief Motor Car Vehical	1407013.00	1164687.00	0.00	2571700.00
TOTAL	4973160.00	1266875.00	0.00	6240035.00



SCHEDULE - 4

LOANS - ADVANCES FOR OBJECT OF THE TRUST	
Rent Deposit [Bhavnagar Municipal Corporation]	6300.00
TOTAL	6300.00

SCHEDULE - 5

CASH & BANK BALANCES :	
Cash on hand	2001.55
Cash on Hand - F.C.	357.09
Cash on hand-Child Line	4923.00
Cash on hand-Bal Sena	144.00
S/B a/c - Bank of Baroda - 91690100002762	3260463.98
S/B a/c-Bank of Baroda-91690100000186	731192.59
S/B a/c-Bank of Baroda-91690100007942	30805.60
S/B a/c with Bank of Baroda, Balsena	18365.00
S/B a/c-Bank of Baroda-EGG Fund -91690100014919	3062.90
S/B a/c with I.D.B.I. 071104000045137	2087117.81
S/B a/c with I.D.B.I. -0071104000297738	35851.00
S/B a/c- S.B.I. Balsena Bachat Bank -56007017900	54185.50
S/B a/c with S.B.I. Ekta mahila Mandal	35879.00
S/B a/c-State Bank of India-F.C.	1370587.71
S/B a/c with S.B.I. -66053	252907.76
S/B a/c with Union Bank of India-11342	47794.91
S/B a/c with Union Bank of India-10903	8944.00
F.D.R. with Bank of Baroda-- F.C.	22312238.00
F.D.R. with S.B.I.-F.C.	3049330.00
F.D.R. with I.D.B.I.	13235321.61
F.D.R. with Bank of Baroda - General	250000.00
TOTAL	46791473.01

SCHEDULE - 6

ESTABLISHMENT EXPNS.:	
Bank Commission and Charges	17276.30
TOTAL	17276.30

SCHEDULE - 7

**EXPNS. ON OBJECT OF THE TRUST:
[EDUCATION PROGRAMME FOR UNDERPRIVILEGE CHILDREN]:
GENERAL:-**

Bengal Finance & Investment Pvt.Ltd.	1000000.00	
Mercedes Benz India[Laureus Spot For Good Found	994447.85	
Axis Bank Foundation	583114.00	
Child Line India Foundation	1002689.00	3580250.85
F.C.		
Comic Relief	3431765.00	
Aware Foundation	1381897.60	
Comic Relief-New	1657937.00	
Dasra	379909.00	
I.D.S.	389215.00	7240723.60
TOTAL		10820974.45



SCHEDULE – 8

PROJECT GRANT & DONATION INCOME :
GENERAL

Bengal Finance & Investment Pvt.Ltd.	1000000.00	
Axis Bank Foundation	583000.00	
Child Line India Foundation	735175.00	2318175.00
<u>F.C.</u>		
Aware Foundation	796613.92	
Comic Relief	8643300.00	
Comic Relief-New	910170.00	
Dasra	994275.00	11344358.92
TOTAL		13662533.92

SCHEDULE – 9

NOTE FORMING PART OF ACCOUNTS:

Significant Accounting Policies:

1. The account have been prepared on the basis of historical cost convention on accrual basis, except some specified events.
2. The fixed assets are stated at cost.
3. Depreciation Is not provided on assets.
4. Investments are stated at cost.
5. Recognition of income & Expenditure:
Items of income and expenditure are generally recorded on accrual basis, except of otherwise specified if any paid.
6. Figures are regrouped & Reclassified as & when necessary.



SHAISHAV TRUST

ACCOUNTING POLICIES:

The Accounts are maintained as per generally accepted accounting principle and are in line with the relevant guideline statements, standards issued by the Institute of Chartered Accountants of India.

METHOD OF ACCOUNTING

Books of accounts are maintained on historical cost convention on accrual basis.

The trust having an arrangement with L.I.C.of its gratuity liability and the premium paid year on year basis, are debited to Income & Expenditure account.

The statutory liability for P.F.is regularly discharges by the Trust.

FIXED ASSETS:

Fixed assets are stated At Purchase Cost.

DEPRECIATION

Depreciation is not provided on Movable & Immovable assets.

INVESTMENTS

Investments are stated At Cost.

RECOGNITION OF INCOME & EXPENDITURE

Items of income & expenditure are generally recorded on accrual basis.

During the year donation received are as under:

- a. Rs.5,62,612=00 Towards General Donation.
Rs .3,64,998=59/= towards Foreign General Donation.
- b. Rs.17,52,002/= for Balsena Project & Aaranyak Project Fund.

OTHER NOTES:-

- 1.The Trust has paid gross remunerations of Rs.6,60,000=00 P.A. to Managing Trustee Smt Parul F.Sheth as a part time Director Programme of all projects.
- 2 The Trust has paid gross remunerations of Rs.6,60,000=00 P.A. to Trustee Shri Falgun P.Sheth as a full time Director of Training Programme of all projects.

According to our professional judgement the said remuneration (as per note 2 & 3) are most reasonable looking to their qualification and long experieance as compared to any other person having such qualification and experieance in other similar organisations.Members of the Board of Trustees other than Smt.Parul F.Sheth and Mr.Falgun P.Sheth storngly opined that the services rendered by them to the Trust are very crucial and to the Trust.

- 4.Figures have been rearranged and regrouped ehenever necessary for better presentation ,as during the year the assets are shown as its acquisition cost.

FOR DILIP R. SHAH & CO.

Dilip R. Shah

(Dilip R. Shah Propreitor)
F.R.NO.: 102572 W
UDIN-22030610AUKMEN8460



[A] F.C. PROJECT:-

NAME OF PROJECT	OPENING BALANCE	ADDITION D.Y.	Shaishav Contribution	TOTAL AMOUNT	RECURRING EXPENDITURE	NON RECURRING EXPENDITURE	TOTAL UTILISE	CL BALANCE
Aware Foundation	287867.00	796613.92	0.00	1084480.92	1381897.60	0.00	1381897.60	-297416.68
I.D.S.	291110.00	0.00	265.00	291375.00	291375.00	0.00	291375.00	0.00
Comic Relief	899785.25	8643300.00	0.00	9543085.25	2267078.00	1164687.00	3431765.00	6111320.25
Comic Relief-New	746588.40	910170.00	1178.60	1657937.00	1555749.00	102188.00	1657937.00	0.00
Dasra	0.00	994275.00	0.00	994275.00	379909.00	0.00	379909.00	614366.00
TOTAL	2225350.65	11344358.92	1443.60	13571153.17	5876008.60	1266875.00	7142883.60	6428269.57

[B] GENERAL PROJECT:-

NAME OF PROJECT	OPENING BALANCE	ADDITION D.Y.	Shaishav Contribution	TOTAL AMOUNT	RECURRING EXPENDITURE	NON RECURRING EXPENDITURE	TOTAL UTILISE	CL BALANCE
Child Line India Foundation	139887.00	735175.00	0.00	875062.00	1002689.00	0.00	1002689.00	-127627.00
Unicef	147140.00	0.00	0.00	147140.00	0.00	0.00	0.00	147140.00
Axis Bank Foundation	0.00	583000.00	114.00	583114.00	583114.00	0.00	583114.00	0.00
Bengal Finance & Investment Pvt.Ltd	0.00	1000000.00	0.00	1000000.00	1000000.00	0.00	1000000.00	0.00
TOTAL	287027.00	2318175.00	114.00	2605316.00	2585803.00	0.00	2585803.00	19513.00
TOTAL OF A+B	2512377.65	13662533.92	1557.60	16176469.17	8461811.60	1266875.00	9728686.60	6447782.57