

SHAISHAV TRUST.AT..AHMEDABAD.

Trust Reg.No :- F / 3462/ AHMEDABAD/DATE-27-04-1993

Society Reg.No :- Guj./ 3592/ AHMEDABAD/DATE-27-04-1993

AUDITOR'S REPORTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

DILIP R.SHAH & CO.

Chartered Accountants

A/2/21, Ajanta comm. Centre

Near Income Tax Office,

Ashram road,

Ahmedabad – 380014

PHONE: 94274 98847

AUDITOR'S REPORT

To The Trustees,
Shaishav Trust,,
At. Ahmedabad.

Opinion

We have audited the financial statements of the Shaishv Trust At..Ahmedabad. which comprise the balance sheet as at March 31, 2020, and the Income and Expenditures Account or the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust prepared, in all material respects, in accordance with provisions of The Bombay Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trustees are responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.



- (b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

Further to our this report, we report that the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;

- a) receipts and disbursements are properly and correctly shown in the accounts;
- b) the Cash balance and Vouchers in the custody of the manager or Trustee on the date of the audit are in the agreement with accounts;
- c) all books, deeds, accounts voucher and other documents and records required by us were produced before us.
- d) an inventory, certified by the trustee of the movables of the Trust has been maintained;
- e) the Accountant Shri Aashish Raval & Trustee Falgun P.Sheth appeared before us and furnished the necessary information required by us;
- f) No Property or Funds of the Trust were applied for any object or purpose other than the objects or Purposes of Trust;
- g) the amounts outstanding for more than one year are Rs. Nil consist of Nil No. of Accounts Nil and the amount written-off is Rs.Nil .
- h) tender were not invited for repairs or construction as the expenditure involved did not exceed Rs. 5,000;
- i) no money of the Public Trust has been invested contrary to the provisions of section 35;
- j) no alienations of immovable property has been made contrary to the provisions section 36
- k) We have not noticed any special matter, found necessary to bring to the notice of deputy or assistant charity commissioner.

Place:- Ahmedabad

Date :- 26-10-2020



For Dilip R. Shah & Co.

Dilip R. Shah

[Dilip R. Shah. Prop.]

Membership No.:-030610

F.R.No.:-102572W

UDIN-20030610AAAAEC6049

DILIP R. SHAH & CO.
Chartered Accountants

A/2/21, Ajanta Comm. Centre,
Near Income Tax,
Ashram Road,
Ahmedabad-380 014.

THE BOMBAY PUBLIC TRUSTS ACT, 1950.
"Schedule IX C"
(Vide Rule 32)

Statement of income liable to contribution for the year ended 31-03-2020

NAME OF THE TRUST :- _SHAISHAV TRUST.AT..AHMEDABAD.

Trust Reg.No :- F / 3462/ AHMEDABAD/DATE-27-04-1993

Society Reg.No :- Guj./ 3592/ AHMEDABAD/DATE-27-04-1993

Name, Address and Phone Number of Trustees to whom submit the Audit Report:

Shri Falgun P.Sheth, Trustee, Plot No.145-A/2, Nisbat ,Ambawadi Area, Near Apang Parivar
Kendra,,Bhavnagar.364001. Mobile No.9825209679

Details of Relating Bank Account :- Dena Bank, Dawn Branch, Bhavnagar-A/C No.093910002473

F.C.R.A. No.:-041980028, Dated 29-05-1998

Bank Account Number relating to transaction of Foreign Contribution of Trust: Dena Bank Dawn
Branch,A/C No.093910002589


Particula	Amount Rs.	Amount Rs.
Gross Annual Income:		10426098
Details of income not chargeable to contribution under Section 58 Rule 32	<ul style="list-style-type: none">The object of the trust is for upliftment of Childern of Slum area and others in Education awareness objects hence for not liable for Contribution See Rule-32(1) & (2).	
Donation received during the year from any source		
Corpus		
From Country		
From Foreign Country; F.C.R.A. No. and Date		
General		
From Country	2899492	



From Foreign Country; F.C.R.A. No. and Date 041980028, Dated 29-05-1998	15366	2914858
Grant by Government and Local Authorities	5523987	5523987
Interest Sinking or Depreciation Fund		
Amount spent for the purpose of Education		6711957
Amount spent for the purpose of Medical Relief		
Deduction out of income from lands used for agricultural purpose: Land Revenue and Local Fund Cess Rent payable to superior landlord Cost of production, if lands are cultivated by Trust		
Deduction out of income from lands used for non- agricultural purpose: Assessment, cesses and other Government or Municipal Taxes Ground rent payable to the superior landlord Insurance premium Repairs 8.1/3 per cent of gross rent of Building Cost of collection at 4 per cent of gross rent of building let out		
Cost of collection of income or receipt from securities stocks etc. at 1 per cent of such income		16766
Deduction on account of repairs in respect of building not rented any yielding on income at 8.33 per cent of the estimated gross annual rent.		
Total deduction out of Income		15167588
Income liable to contribution:		*NIL

- The object of the trust is for upliftment of Childern of Slum area and others in Education awareness objects hence for not liable for Contribution See Rule-32(1) & (2).

Place : Ahmedabad

Trustee
MANAGING TRUSTEE

SHAISHAV

Date : 26-10-2020

Address

FOR DILIP R. SHAH & CO
CHARTERED ACCOUNTANTS



Dcp R 524810

[DILIP R. SHAH .PROP.]
F.R. NO. 102572W
Membership No.030610

DILIP R. SHAH & CO.
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII[Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,
Nr. Incometax, Ashram Road,
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.

F.C.R.A.BANK ACCOUNT NO:- DENA BANK ,DAWN BRANCH,BHAVNAGAR=A/C NO.093910002589

F.C.R.A. APPROVAL REGI.NO.:041980028.DATED 29.05.1998

TRUST REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

BALANCE SHEET AS AT : 31 ST MACH, 2020

FUNDS & LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Trust Funds or Corpus :			Immovable Properties :		
Balance as per last B/S	270581.00		Balance as per last year	9935903.00	
Add:-Received during the year	500000.00	770581.00	Add:-Addition d.y.	0.00	9935903.00
Other Earmarked Funds:			Investments :		
[As per Schedule- 1]		20323214.48	Unit Trust of India M. F.		2000000.00
Loans(Secured or Unsecured)			Furnitures and Fixtures:		4805970.00
From Trustees:			[As per Schedule- 3]		
From Others:			Loans (Secured or Unsecured)		
Liabilities:			Loans Scholarship		
For Expenses			Other loans		
For Other [As per Schedule- 2]		3949163.86	Advances :		
For Rent and Other Deposits			To Trustees		
For sundry Credit Balances			To Employees		
			To Contractors		
			To Others [As per Schedule- 4]		6300.00
			Income Outstanding:		
Income and expenditure Account:			Interest receivable	1137826.00	
Balance as per last Balance sheet	20318139.04		Other Income : T.D.S.	433224.60	1571050.60
Add: Surplus as per I &E A/c.	1994713.94	22312852.98	Cash and Bank Balance : (3)		
			In current/ Fixed Deposit A/c with		
			:		
			[As per Schedule- 5]		29036588.72
Total		47355812.32	Total		47355812.32

Place : Ahmedabad


Trustee:
MANAGING TRUSTEE


SHAISHAV

Address:

Date:26-10-2020

As per our report of even date
FOR DILIP R. SHAH & CO.


(Dilip R. Shah Propreitor)
F.R.NO.: 102572 W
UDIN-20030610AAAAEC6049



DILIP R. SHAH & CO.
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE IX [Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,
Nr. Incometax, Ashram Road,
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.
BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.
F.C.R.A.BANK ACCOUNT NO:- DENA BANK ,DAWN BRANCH,BHAVNAGAR=A/C NO.093910002589
REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31 ST MACH, 2020

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
TO, EXPENDITURE IN RESPECT OF PROPERTIES: Rate, Taxes Cesses Repairs and Maintenance Salaries Insurance Depreciation(by way of provision or adjustment) Other Expenses: "Establishment Expenses: [As per Schedule- 6] "Remuneration to Trustees "Remuneration (in the case of a math) To the head of the math, including his household expenditure, if any "Legal Expenses " Audit Fees "Contribution and fees: "Amounts Written off (a) Bad debts (b) Loan Scholarships (c) Irrecoverable Rents (d) Other Items "Miscellaneous Expenses: "Depreciation "Amts. tr.to reserve of specific Fund: "Exps.on object of the Trust: (a) Religious (b) Educational : As per schedule-7 (c) Medical (d) Relief of Poverty (e) Other Charitable "Surplus carried over to Balance sheet			By Rent : "INTEREST INCOME : on Bank Account – FDR On Bank Account S.B. A/C. Income Tax refund Interest Less:-Interest Tr. to Fund a/c "Dividends : Unit Trust of India M.F. Dividend "Donations in cash or in kind: General Donation F.C. Donation "Grants : [As per Schedule- 8] " Income from other Sources: (giving details as far as possible) Training & Workshop fees Other Misc. Income "Transfer from Reserves : "Deficit carried over to B/S		
		305538.67		1354635.00 201975.00 0.00 0.00 0.00	1556610.00
		40000.00		2899492.00 15366.00	2914858.00
					5523986.54
		1373888.54		260841.00 49841.00	310682.00
		6711957.00			
		1994713.94			
		10426098.15			10426098.15

Place : Ahmedabad

MANAGING TRUSTEE

Trustee:

As per our report of even date
FOR DILIP R. SHAH & CO.

SHAISHAV

DILIP R. SHAH & CO.

Date:26-10-2020

Address:

(Dilip R. Shah Proprietor)

F.R.NO.: 102572 W

UDIN-20030610AAAAEC6049



SHAISHAV TRUST, AHMEDABD

SCHEDULE - 1

OTHER EARMAKED FUNDS:		
OTHER SPECIFIC FUND:		
Building fund	11278343.40	11278343.40
Aaranyak Project Fund		805778.00
Bal Sena Project Fund		1161087.54
NON-RECIRRING FUND:		
GENERAL:-		
Sir Dorabji Tata Trust	1275338.00	
Axis Bank Foundation	61150.00	
Child Line India Foundation	52535.00	
FOREIGN CONTRIBUTION:-		
Share & Care Foundation	25000.00	
Share & Care Foundation- Van	1650725.00	
Child Reach International	80375.00	
Stiching Charity Fund	33537.00	
Comic Relief Fund	2355998.00	5534658.00
UNUTILISED GRANT:		
GENERAL:-		
Child Line Project	463003.00	
UNICEF	147140.00	
FOREIGN CONTRIBUTION:-		
I.D.S.Grant	58736.00	
ipartner India	231717.00	
Commic Relief	986996.54	
Aware Foundation	-344245.00	1543347.54
GRAND TOATAL		20323214.48

SCHEDULE - 2

LIABILITIES FOR EXPNS. & ADVANCES:		
Unpaid Expns.	252094.00	
Staff Positions Support Fund	2999175.86	
Shaishav staff welfare Fund	208728.00	
Bal Sena Bachat Programme	61310.00	
Staff Salary Deposit	387856.00	
Unpaid Professional Fees	40000.00	
		3949163.86

SCHEDULE - 3

FURNITURE & FIXTURE DEAD STOCK :

Particulars	Opg. Bal.	Addition	Deduction	Cl.Balance
Shaishav N.R.Items	62649.00	0.00	0.00	62649.00
Van[New] Share & Care	1650725.00	0.00	0.00	1650725.00
Share & Care Non Recurring Items	25000.00	0.00	0.00	25000.00
SDTT Non Recurring Items	484001.00	0.00	0.00	484001.00
S.C.F.R.Non Recurring Items	33537.00	0.00	0.00	33537.00
Axis Bank Dead Stock	61150.00	0.00	0.00	61150.00
CRI Vehicle	80375.00	0.00	0.00	80375.00
Child Line Non Recurring Items	52535.00	0.00	0.00	52535.00
Child Reach International[Commic Relief] N.R.	948985.00	0.00	0.00	948985.00
Commic Relief Motor Car Vehical	1407013.00	0.00	0.00	1407013.00
TOTAL	4805970.00	0.00	0.00	4805970.00



SCHEDULE - 4

LOANS - ADVANCES FOR OBJECT OF THE TRUST	
Rent Deposit [Bhavnagar Municipal Corporation]	6300.00
TOTAL	6300.00

SCHEDULE - 5

CASH & BANK BALANCES :	
Cash on hand	2238.55
Cash on Hand - F.C.	246.09
Cash on hand-Child Line	5419.00
Cash on hand-Bal Sena	607.00
S/B a/c with Dena Bank - 093910002473	4056221.50
S/B a/c with Dena Bank - 093910002589	2313887.81
S/B a/c with I.D.B.I. 071104000045137	649254.96
S/B a/c with Union Bank of India-11342	46355.91
S/B a/c with Union Bank of India-10903	8675.00
S/B a/c with Dena Bank - 093910004175	53796.00
S/B a/c with S.B.I. Balsena Bachat Bank - 560070	67081.50
S/B a/c with S.B.I. Ekta mahila Mandal	31815.00
S/B a/c with Dena Bank. Balsena	18365.00
S/B a/c with S.B.I. -66053	244901.76
S/B a/c with I.D.B.I. -0071104000297738	540697.00
S/B a/c with Dena Bank. EGG Fund 09391003221	2746.70
F.D.R. with Dena Bank - F.C.	13875409.00
F.D.R. with I.D.B.I.	6718870.94
F.D.R. with Dena Bank - General	400000.00
TOTAL	29036588.72

SCHEDULE - 6

ESTABLISHMENT EXPNS.:	
Celebration of 25 Years program	179,300.00
Interest amount less received	119,673.71
Bank Commission and Charges	6,564.96
TOTAL	305538.67

SCHEDULE - 7

EXPNS. ON OBJECT OF THE TRUST:

EDUCATION PROGRAMME FOR UNDERPRIVILEGE CHILDREN:

Gruh Finance Ltd. Project exps	59997.00
Mercedes Benz India[Laureus Spot For Good Found	2501862.00
Comic Relief	1047707.00
Child Line India Foundation Project	1020284.00
Aware Foundation	1263660.00
iPartner India	715587.00
C.E.E.N.F.	50000.00
UNICEF TRAINING EXPS	52860.00
TOTAL	6711957.00



SCHEDULE – 8

PROJECT GRANT & DONATION INCOME :

Child Line India Project	1917031.00
iPartner India	722252.00
Aware Foundation	800000.00
Comic Relief	2034703.54
C.E.E.GRANT	50000.00
TOTAL	5523986.54

SCHEDULE – 9

NOTE FORMING PART OF ACCOUNTS:

Significant Accounting Policies:

1. The account have been prepared on the basis of historical cost convention on accrual basis, except some specified events.
2. The fixed assets are stated at cost.
3. Depreciation Is not provided on assets.
4. Investments are stated at cost.
5. Recognition of income & Expenditure:
Items of income and expenditure are generally recorded on accrual basis, except of otherwise specified if any paid.
6. Figures are regrouped & Reclassified as & when necessary.



NAME OF PROJECT	OPENING BALANCE	ADDITION D.Y.	TOTAL AMOUNT	RECURRING EXPENDITURE	NON RECURRING EXPENDITURE	TOTAL UTILISE	CL.BALANCE
Aware Foundation	119415.00	800000.00	919415.00	1263660.00	0.00	1263660.00	-344245.00
I.D.S.GRANT	58736.00	0.00	58736.00	0.00	0.00	0.00	58736.00
iPartner India	225052.00	722252.00	947304.00	715587.00	0.00	715587.00	231717.00
Unicef	200000.00	0.00	200000.00	52860.00	0.00	52860.00	147140.00
Comic Relief	0.00	2034703.54	2034703.54	1047707.00	0.00	1047707.00	986996.54
C. E. E.	0.00	50000.00	50000.00	50000.00	0.00	50000.00	0.00
	169459.00	5523986.54	5693445.54	4150098.00	0.00	4150098.00	1543347.54



SHAISHAV TRUST

ACCOUNTING POLICIES:

The Accounts are maintained as per generally accepted accounting principle and are in line with the relevant guideline statements, standards issued by the Institute of Chartered Accountants of India.

METHOD OF ACCOUNTING

Books of accounts are maintained on historical cost convention on accrual basis.

The trust having an arrangement with L.I.C. of its gratuity liability and the premium paid year on year basis, are debited to Income & Expenditure account.

The statutory liability for P.F. is regularly discharged by the Trust.

FIXED ASSETS:

Fixed assets are stated At Purchase Cost.

DEPRECIATION

Depreciation is not provided on Movable & Immovable assets.

INVESTMENTS

Investments are stated At Cost.

RECOGNITION OF INCOME & EXPENDITURE

Items of income & expenditure are generally recorded on accrual basis.

During the year donation received are as under:

- a. Rs.2899492=00 Towards General Donation.
Rs.15,366=00 & Rs.1,72,020=11 towards Foreign General Donation & Balsena Project Donation.

OTHER NOTES:-

1. The Trust has paid gross remunerations of Rs.576000=00 P.A. to Managing Trustee Smt.Parul F.Sheth as a part time Director Programme of all projects.
- 2 The Trust has paid gross remunerations of Rs.576000=00 P.A. to Trustee Shri Falgun P.Sheth as a full time Director of Training Programme of all projects.

According to our professional judgement the said remuneration (as per note 2 & 3) are most reasonable looking to their qualification and long experience as compared to any other person having such qualification and experience in other similar organisations. Members of the Board of Trustees other than Smt.Parul F.Sheth and Mr.Falgun P.Sheth strongly opined that the services rendered by them to the Trust are very crucial and to the Trust.

4. Figures have been rearranged and regrouped wherever necessary for better presentation, as during the year the assets are shown as its acquisition cost.

FOR DILIP R. SHAH & CO.

Dilip R Shah

(Dilip R. Shah Proprietor)
F.R.NO.: 102572 W

