

**SHAISHAV TRUST.AT..AHMEDABAD.**

**Trust Reg.No :- F / 3462/ AHMEDABAD/DATE-27-04-1993**

**Society Reg.No :- Guj./ 3592/ AHMEDABAD/DATE-27-04-1993**

**AUDITOR'S REPORTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2019**

**DILIP R.SHAH & CO.**

**Chartered Accountants**

**A/2/21, Ajanta comm. Centre**

**Near Income Tax Office,**

**Ashram road,**

**Ahmedabad – 380014**

**PHONE: 94274 98847**

DILIP R.SHAH & CO.  
Chartered Accountants

A/2/21, Ajanta comm. Centre,  
Near Income Tax Office,  
Ashram road,  
Ahmedabad – 380014  
PHONE: 94274 98847

**NAME OF THE TRUST:** SHAISHAV TRUST,  
AT.AHMEDABAD.

**REGISTRATION NO. :** F/ 3462/ AHMEDABAD./ DATE- 27-04-1993

### **AUDITOR'S REPORT**

We have examined the Balance sheet as at 31st March, 2019 and income & Expenditure Account for the year ended as above of the above Trust. These financial statements are the responsibility of the Management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. The Financial Statement give a true and fare view in accordance with accounting practices in India, of the state of affairs at 31<sup>st</sup> March 2019.

We further report as detailed below.

- (a) Accounts are maintained regularly and in accordance with the provisions of the Trust Act and the Rules.
- (b) Receipts and disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in custody of the manager or trustee on the date of the audit were in agreement with the accounts.



- (d) All books, deeds, accounts, vouchers of other documents or records required to us were provided by the trust.
- (e) An inventory certified by the Trustee of the movables of the Public Trust has been maintained.
- (f) Shri Aashish Raval, Accountants, appeared before us and furnished the necessary information required by us
- (g) No property of funds of the trust were applied for any object or purpose other than the object or purpose of the Trust.
- (h) The amounts outstanding for more than one year Rs. Nil. The amount written off during the year Rs. Nil.
- (i) Tenders were not invited as there were no repairs exceeding RS.5000. The Consturction/repairing work done departmentally hence not applicable.
- (j) No money of the public trust has been invested contrary to the provisions of section 35 of trust act.
- (k) There is no alienation of immovable property contrary to provision of section 36 of trust act.

Remarks :-

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PLACE: Ahmedabad

Date :- 13-04-2019



FOR DILIP R. SHAH & CO.

*Dilip R. Shah*

[DILIP R. SHAH. PROP.]  
CHARTERED ACCOUNTANTS  
F.R.NO.102572W

DILIP R. SHAH & CO.  
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950  
SHEDULE VIII[Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,  
Nr. Incometax, Ashram Road,  
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.

F.C.R.A.BANK ACCOUNT NO:- DENA BANK ,DAWN BRANCH,BHAVNAGAR=A/C NO.093910002589

F.C.R.A. APPROVAL REGI.NO.:-041980028.DATED 29.05.1998

TRUST REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

PROVISIONAL BALANCE SHEET AS AT : 31 ST MACH, 2019

FUNDS & LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Trust Funds or Corpus :			Immovable Properties : (1)		
Balance as per last B/S	270581.00	270581.00	Balance as per last year	9935903.00	
Other Earmarked Funds:			Add:-Addition d.y.	0.00	9935903.00
[As per Schedule- 1]		17742911.40	Investments : (2)		
Loans(Secured or Unsecured)			Unit Trust of India M. F.		2000000.00
From Trustees:			Furnitures and Fixtures:		
From Others:			[As per Schedule- 3]		4805970.00
Liabilities:			Stock in Hand :		
For Expenses			Loans ( Secured or Unsecured)		
For Other [As per Schedule- 2]		4431761.86	Loans Scholarship		
For Rent and Other Deposits			Other loans		
For sundry Credit Balances			Advances :		
Income and expenditure Account:			To Trustees		
Balance as per last Balance sheet	18035401.65		To Employees		
Add: Surplus as per I & E A/c.	2712095.39		To Contractors		
		20747497.04	To Others [As per Schedule- 4]		13300.00
			Income Outstanding:		
			Rent		
			Interest receivable	2092909.50	
			Other Income : T.D.S.	425588.50	2518498.00
			Cash and Bank Balance : (3)		
			In current/ Fixed Deposit A/c with		
			:[As per Schedule- 5]		23919080.30
Total		43192751.30	Total		43192751.30

Place : Ahmedabad

Trustee:

As per our report of even date  
FOR DILIP R. SHAH & CO.

MANAGING TRUSTEE

*Dilip R. Shah*

Date:-13-04-2019

SHAISHAV

(Dilip R. Shah Proprietor)  
F.R.NO.: 102572 W



DILIP R. SHAH & CO.  
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950  
SHEDULE IX [Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,  
Nr. Incometax, Ashram Road,  
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.  
BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.  
F.C.R.A.BANK ACCOUNT NO:- DENA BANK ,DAWN BRANCH,BHAVNAGAR=A/C NO.093910002589  
REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

PROVISIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31 ST MACH, 2019

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
TO, EXPENDITURE IN RESPECT OF PROPERTIES:			By Rent :		
Rate, Taxes Cesses			"INTEREST INCOME :		
Repairs and Maintenance			on Bank Account – FDR	1220474.00	
Salaries			On Bank Account S.B. A/C.	113551.00	
Insurance			Income Tax refund Interest	0.00	
Depreciation (by way of provision or adjustment)				0.00	
Other Expenses:			Less:-Interest Tr. to Fund a/c	33800.00	1300225.00
"Establishment Expenses: [As per Schedule- 6]		46551.08	"Dividends :		
"Remuneration to Trustees			Unit Trust of India M.F. Dividend		136449.25
"Remuneration (in the case of a math) To the head of the math, including his household expenditure, if any			"Donations in cash or in kind:		
"Legal Expenses			General Donation	3913782.60	
"Audit Fees			F.C. Donation	554630.62	4468413.22
"Contribution and fees:			"Grants : [As per Schedule- 8]		3724367.00
"Amounts Written off			" Income from other Sources: (giving details as far as possible)		
(a) Bad debts			Training & Workshop fees	159701.00	
(b) Loan Scholarships			Balssena Membership Fee	10508.00	
(c) Irrecoverable Rents			Lokshala fee	55405.00	
(d) Other Items			Other Misc. Income	51945.00	277559.00
"Miscellaneous Expenses:			"Transfer from Reserves :		0.00
"Depreciation		59924.00	"Deficit carried over to B/S		0
"Amts. tr.to reserve of specific Fund:		1079013.00			
"Exps.on object of the Trust:					
(a) Religious					
(b) Educational :					
As per schedule-7		6009430.00			
(c) Medical					
(d) Relief of Poverty					
(e) Other Charitable					
"Surplus carried over to Balance sheet		2712095.39			
		9907013.47			9907013.47

Place : Ahmedabad

Trustee  
MANAGING TRUSTEE

As per our report of even date  
FOR DILIP R. SHAH & CO.

SHAIHAV

(Dilip R. Shah Propreitor)

Date:-13-04-2019

Address:

F.R.NO.: 102572 W



**SHAISHAV TRUST, AHMEDABD**

**SCHEDULE - 1**

<b>OTHER EARMARKED FUNDS:</b>		
<b>OTHER SPECIFIC FUND:</b>		
Building fund	11278343.40	11278343.40
<b>NON-RECIRRING FUND:</b>		
Share & Care Foundation	25000.00	
Share & Care Foundation- Van	1650725.00	
Sir Dorabji Tata Trust	1275338.00	
Child Reach International	80375.00	
Axis Bank Foundation	61150.00	
Stiching Charity Fund	33537.00	
Comic Relief Fund	2355998.00	
Child Line India Foundation	112459.00	5594582.00
<b>UNUTILISED GRANT:</b>		
Child Line Project	25467.00	
Child Line Project	461920.00	
I.Partner India	204448.00	
I.D.S.Grant	58736.00	
Aware Foundation	119415.00	869986.00
<b>GRAND TOATAL</b>		<b>17742911.40</b>

**SCHEDULE - 2**

<b>LIABILITIES FOR EXPNS. &amp; ADVANCES:</b>		
Unpaid Exps.	224144.00	
Staff Welfare Fund	3156916.86	
Shaishav staff welfare	213187.00	
Bal Sena Bachat Programme	74565.00	
Staff Salary Deposit	390168.00	
Chitra Enterprise	170166.00	
Unpaid Professional Fees	95000.00	
Seed Money for Higher Education	107615.00	4431761.86

**SCHEDULE - 3**

**FURNITURE & FIXTURE DEAT STOCK :**

Particulars	Opg. Bal.	Addition	Deduction	Cl.Balance
Shaishav N.R.Items	62649.00	0.00	0.00	62649.00
Van[New] Share & Care	1650725.00	0.00	0.00	1650725.00
Share & Care Non Recurring Items	25000.00	0.00	0.00	25000.00
SDTT Non Recurring Items	484001.00	0.00	0.00	484001.00
S.C.F.R.Non Recurring Items	33537.00	0.00	0.00	33537.00
Axis Bank Dead Stock	61150.00	0.00	0.00	61150.00
CRI Vehicle	80375.00	0.00	0.00	80375.00
Child Line Non Recurring Items	112459.00	0.00	0.00	112459.00
Commic Relief Non Recurring Items	948985.00	0.00	59924.00	889061.00
Commic Relief Motor Car Vehical	1407013.00	0.00	0.00	1407013.00
<b>TOTAL</b>	<b>4865894.00</b>	<b>0.00</b>	<b>59924.00</b>	<b>4805970.00</b>



**SCHEDULE - 4**

<b>LOANS - ADVANCES FOR OBJECT OF THE TRUST</b>	
Staff Welfare Loan	7000.00
Rent Deposit	6300.00
<b>TOTAL</b>	<b>13300.00</b>

**SCHEDULE - 5**

<b>CASH &amp; BANK BALANCES :</b>	
Cash on hand	761.55
Cash on Hand - F.C.	1889.09
Cash on hand-Child Line	433.00
Cash on hand-Bal Sena	862.00
S/B a/c with Dena Bank - 093910002473	1913441.30
S/B a/c with Dena Bank - 093910002589	1432018.79
S/B a/c with I.D.B.I. 071104000045137	268212.96
S/B a/c with Union Bank of India-11342	43131.91
S/B a/c with Union Bank of India-10903	8156.00
S/B a/c with Dena Bank - 093910004175	181099.90
S/B a/c with S.B.I. Balsena Bachat Bank - 560	78526.50
S/B a/c with S.B.I. Ekta mahila Mandal	31815.00
S/B a/c with Dena Bank. Balsena	18365.00
S/B a/c with S.B.I. -012446	229044.76
S/B a/c with I.D.B.I. -0071104000297738	463924.00
F.D.R. with Dena Bank - F.C.	12539908.00
F.D.R. with I.D.B.I.	6304780.64
S/B a/c with Dena Bank. EGG Fund 093910032	2709.90
F.D.R. with Dena Bank - General	400000.00
<b>TOTAL</b>	<b>23919080.30</b>

**SCHEDULE - 6**

<b>ESTABLISHMENT EXPNS.:</b>	
Bank Commission	1954.08
Travelling exps	44597.00
<b>TOTAL</b>	<b>46551.08</b>



**SCHEDULE - 7**

**EXPNS. ON OBJECT OF THE TRUST:**

**EDUCATION PROGRAMME FOR UNDERPRIVILEGE CHILDREN:**

I.D.S.GRANT	2000.00
Gruh Finance Ltd.	962362.00
Mercedes Benz India	2501714.00
Child Line India Project	1055167.00
Aware Foundation	769385.00
iPartner India	604397.00
Narotam Sekhsaria Foundation (I.Y.F.)	114405.00
<b>TOTAL</b>	<b>6009430.00</b>

**SCHEDULE - 8**

**PROJECT GRANT & DONATION INCOME :**

Child Line India Project	1633880.00
Aware Foundation	1181642.00
I Partner India	808845.00
Shroff Family Charitable Trust	100000.00
<b>TOTAL</b>	<b>3724367.00</b>

**SCHEDULE - 9**

**NOTE FORMING PART OF ACCOUNTS:**

**Significant Accounting Policies:**

1. The account have been prepared on the basis of historical cost convention on accrual basis, except some specified events.
2. The fixed assets are stated at cost.
3. Depreciation Is not provided on assets.
4. Investments are stated at cost.
5. Recognition of income & Expenditure:  
Items of income and expenditure are generally recorded on accrual basis, except of otherwise specified if any paid.
6. Figures are regrouped & Reclassified as & when necessary.





NAME OF PROJECT	OPENING BALANCE	ADDITION D.Y.	INTEREST AMOUNT	TOTAL AMOUNT	RECURRING EXPENDITURE	NON RECURRING EXPENDITURE	TOTAL UTILISED	CL BALANCE
C.A.C.L.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Child Line Project	25467.00	0.00	0.00	25467.00	0.00	0.00	0.00	25467.00
Child Line India Foundation	-150593.00	1633880.00	33800.00	1517087.00	1055167.00	0.00	1055167.00	461920.00
Aware Foundation	-292842.00	1181642.00	0.00	888800.00	769385.00	0.00	769385.00	119415.00
I.D.S. GRANT	60736.00	0.00	0.00	60736.00	2000.00	0.00	2000.00	58736.00
iPartner India	0.00	808845.00	0.00	808845.00	604397.00	0.00	604397.00	204448.00
Narotam Sekhsaria Foundation (I.V.F.)	114405.00		0.00	114405.00	114405.00	0.00	114405.00	0.00
	-242827.00	3624367.00	33800.00	3415340.00	2545354.00	0.00	2545354.00	869986.00



## SHAISHAV TRUST

### ACCOUNTING POLICIES:

The Accounts are maintained as per generally accepted accounting principle and are in line with the relevant guideline statements, standards issued by the Institute of Chartered Accountants of India.

### METHOD OF ACCOUNTING

Books of accounts are maintained on historical cost convention on accrual basis.

### FIXED ASSETS:

Fixed assets are stated At Purchase Cost.

### DEPRECIATION

Depreciation is not provided on Movable & Immovable assets.

### INVESTMENTS

Investments are stated At Cost.

### RECOGNITION OF INCOME & EXPENDITURE

Items of income & expenditure are generally recorded on accrual basis.

During the year donation received are as under:

- a. Rs. 3913782.60 Towards General Donation.  
and Rs .554630.62 towards Foreign Donation .

### OTHER NOTES:-

1.The Trust has paid gross remunerations of Rs.540000=00 P.A. to Managing Trustee Smt.Parul F.Sheth as a part time Director Programme of all projects.

3 The Trust has paid gross remunerations of Rs.540000=00 P.A. to Trustee Shri Falgun P.Sheth as a full time Director of Training Programme of all projects.

According to our professional judgement the said remuneration (as per note 2 & 3) are most reasonable looking to their qualification and long experience as compared to any other person having such qualification and experience in other similar organisations.Members of the Board of Trustees other than Smt.Parul F.Sheth and Mr.Falgun P.Sheth storngly opined that the services rendered by them to the Trust are very crucial and to the Trust.

4.Figures have been rearranged and regrouped eherever necessary for better presentation ,as during the year the assets are shown as its acquisition cost.

FOR DILIP R. SHAH & CO.

*Dilip R Shah*

(Dilip R. Shah Propreitor)

F.R.NO.: 102572 W

