

SHAISHAV TRUST.AT..AHMEDABAD.

Trust Reg.No :- F / 3462/ AHMEDABAD/DATE-27-04-1993

Society Reg.No :- Guj./ 3592/ AHMEDABAD/DATE-27-04-1993

AUDITOR'S REPORTS FOR THE YEAR ENDED ON 31ST MARCH, 2018

DILIP R.SHAH & CO.

Chartered Accountants

A/2/21, Ajanta comm. Centre

Near Income Tax Office,

Ashram road,

Ahmedabad – 380014

PHONE: 94274 98847

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Chartered Accountants

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NAME OF THE TRUST: SHAISHAV TRUST,
AT. AHMEDABAD.

REGISTRATION NO. : F/ 3462/ AHMEDABAD./ **DATE-** 27-04-1993

AUDITOR'S REPORT

We have examined the Balance sheet as at 31st March, 2018 and income & Expenditure Account for the year ended as above of the above Trust. These financial statements are the responsibility of the Management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. The Financial Statement give a true and fare view in accordance with accounting practices in India, of the state of affairs at 31st March 2018.

We further report as detailed below.

- (a) Accounts are maintained regularly and in accordance with the provisions of the Trust Act and the Rules.
- (b) Receipts and disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in custody of the manager or trustee on the date of the audit were in agreement with the accounts.



- (d) All books, deeds, accounts, vouchers of other documents or records required to us were provided by the trust.
- (e) An inventory certified by the Trustee of the movables of the Public Trust has been maintained.
- (f) Shri. Aashish Raval, Accountants, appeared before us and furnished the necessary information required by us
- (g) No property of funds of the trust were applied for any object or purpose other than the object or purpose of the Trust.
- (h) The amounts outstanding for more than one year Rs. Nil. The amount written off during the year Rs. Nil.
- (i) Tenders were not invited as there were no repairs exceeding RS.5000. The Consturction/repairing work done departmentally hence not applicable.
- (j) No money of the public trust has been invested contrary to the provisions of section 35 of trust act.
- (k) There is no alienation of immovable property contrary to provision of section 36 of trust act.

Remarks :-

-----Nil-----

PLACE: Ahmedabad

Date :- 05-08-2018



FOR DILIP R. SHAH & CO.

Dilip R. Shah

[DILIP R. SHAH. PROP.]
CHARTERED ACCOUNTANTS
F.R.NO.102572W

Statement of income liable to contribution for the year ending on 31st March, 2018

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.

REGI.NO.F/3462/AHMEDABAD

F.C.R.A.BANK ACCOUNT NO:- DENA BANK ,DAWN BRANCH,BHAVNAGAR=A/C NO.093910002589

REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

Authority :- Shri Falgun P.Sheth,Trustt,Plot No.145/A/2,Nisbat ,Near Apnag Pariwar Kendra,Ambawadi,Bhavnagar.364 001.

Phone No.:-9825209679.

Bank Account No:- Dena Bank,Krshnanagar Branch.Bhavnagar A/C No.093910002473.

PARTICULARS	AMOUNT	AMOUNT	AMOUNT
Total annual income			4310756
Details of income not chargeable to Contribution u/s 58 and Rule 32.			
[i] Donations received during the year from any source:-			
[a] Corpus :-			
[1] From Country	0.00		
[2] From Foreign Country F.C.R.A.No.041980028-Date-29-05-1998	0.00		
[b] General :-			
[1] From Country	632673		
[2] From Foreign Country F.C.R.A.No.041980028-Date-29-05-1998	653254		
TOTAL (i)	1285927	1285927	
[ii]. Grants by Government and Local Authorities.			
Govt.& Local Authority	788000		
From Foreign Country	0		
By Funding Agencies	316000		
From Country	0		
From Foteign Country:-F.C.R.A.No.041980028-Dated:-29-05-1998	0		
TOTAL (ii)	1104000	1104000	
[iii]. Amount spent for the purpose of education.		4334480	
[iv]. Amount spent for the purpose of medical relief.			
[v]. Deductions out of income from lands used for agricultural purposes.			
[vi]. Deductions out of income from lands used for non-agricultural purpose :			
[vii]. Cost of collection of income or receipts from securities stocks etc. at 1% of such income.		14805	
[viii]. Deductions on account of repair in respect of buildings not rented and yielding no income at 8-1/3% of the estimated gross annual rent			
TOTAL			6739212
INCOME LIABLE TO CONTRIBUTION *			NIL

* The Object of the Trust is for secular education object hence not liable for contribution see Rule 32(1) & (2)

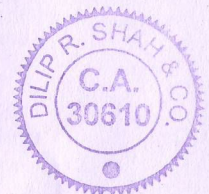
PLACE : Ahmedabad

FOR, DILIP R. SHAH & CO.
CHARTERED ACCOUNTANTS

Date :-05-08-2018

FOR, SHAISHAV
TRUSTEE
MANAGING TRUSTEE

Dey R S 21 56
[DILIP R.SHAH.PROP.]
F.R.NP.102572W
M.NO.30610



DILIP R. SHAH & CO.
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII[Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,
Nr. Incometax, Ashram Road,
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER, DRIVE IN ROAD, AHMEDABAD.380052.

F.C.R.A.BANK ACCOUNT NO:- DENA BANK ,DAWN BRANCH,BHAVNAGAR=A/C NO.093910002589

F.C.R.A. APPROVAL REGI.NO.:041980028.DATED 29.05.1998

TRUST REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

BALANCE SHEET AS AT : 31 ST MACH, 2018

FUNDS & LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Trust Funds or Corpus :			Immovable Properties : (1)		
Balance as per last B/S	270581.00	270581.00	Balance as per last year	9935903.00	
			Add:-Addition d.y.	0.00	9935903.00
Other Earmarked Funds:			Investments : (2)		
[As per Schedule- 1]		16630098.40	Unit Trust of India M. F.		2000000.00
Loans(Secured or Unsecured)			Furnitures and Fixtures:		4865894.00
From Trustees:			[As per Schedule- 3]		
From Others:			Stock in Hand :		
Liabilities:			Loans (Secured or Unsecured)		
For Expenses			Loans Scholarship		
For Other [As per Schedule- 2]		4574407.86	Other loans		
			Advances :		
For Rent and Other Deposits			To Trustees		
For sundry Credit Balances			To Employees		
			To Contractors		
Income and expenditure Account:			To Others [As per Schedule- 4]		13300.00
			Income Outstanding:		
			Rent		
Balance as per last Balance sheet	17141857.82		Interest receivable	1103941.50	
Add: Surplus as per I & E A/c.	893543.83		Other Income : T.D.S.	302525.50	1406467.00
		18035401.65	Cash and Bank Balance : (3)		
			In current/ Fixed Deposit A/c with		
			[As per Schedule- 5]		21288924.91
Total		39510488.91	Total		39510488.91

Place : Ahmedabad

Trustee:

As per our report of even date
FOR DILIP R. SHAH & CO.

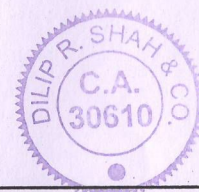
MANAGING TRUSTEE

Dip R Shah

Date:05-08-2018

Address:

(Dilip R. Shah Proprietor)
F.R.NO.: 102572 W



DILIP R. SHAH & CO.
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950
SHEDULE IX [Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,
Nr. Incometax, Ashram Road,
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.
BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.
F.C.R.A.BANK ACCOUNT NO:- DENA BANK ,DAWN BRANCH,BHAVNAGAR=A/C NO.093910002589
REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31 ST MACH, 2018

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
TO, EXPENDITURE IN RESPECT OF PROPERTIES: Rate, Taxes Cesses Repairs and Maintenance Salaries Insurance Depreciation(by way of provision or adjustment) Other Expenses: "Establishment Expenses: [As per Schedule- 6] "Remuneration to Trustees "Remuneration (in the case of a math) To the head of the math, including his household expenditure, if any "Legal Expenses " Audit Fees "Contribution and fees: "Amounts Written off (a) Bad debts (b) Loan Scholarships (c) Irrecoverable Rents (d) Other Items "Miscellaneous Expenses: "Depreciation "Amts. tr.to reserve of specific Fund: "Exps.on object of the Trust: (a) Religious (b) Educational : As per schedule-7 (c) Medical (d) Relief of Poverty (e) Other Charitable "Surplus carried over to Balance sheet			By Rent : "INTEREST INCOME : on Bank Account – FDR On Bank Account S.B. A/C. Income Tax refund Interest Less:-Interest Tr. to Fund a/c "Dividends : Unit Trust of India M.F. Dividend "Donations in cash or in kind: General Donation F.C. Donation "Grants : [As per Schedule- 8] " Income from other Sources: (giving details as far as possible) Training & Workshop fees Balssena Membership Fee Lokshala fee Other Misc. Income "Transfer from Reserves : "Deficit carried over to B/S		
		243397.20		1328620.00 144771.00 7104.00 0.00 0.00	1480495.00
		12000.00			95033.82
		100378.00		632673.32 653254.19	1285927.51
					1104000.00
					345300.00
		4334479.80			1273042.50
		893543.83			0
		5583798.83			5583798.83

Place : Ahmedabad

Trustee:

As per our report of even date
FOR DILIP R. SHAH & CO.

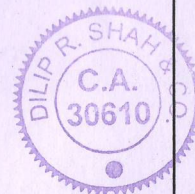
MANAGING TRUSTEE

(Dilip R. Shah Proprietor)

F.R.NO.: 102572 W

Date:05-08-2018

Address:



SHAISHAV TRUST, AHMEDABD

SCHEDULE – 1

OTHER EARMARKED FUNDS:		
OTHER SPECIFIC FUND:		
Building fund	11278343.4	11278343.40
NON-RECIRRING FUND:		
Share & Care Foundation	25000.00	
Share & Care Foundation- Van	1650725.00	
Sir Dorabji Tata Trust	1275338.00	
Child Reach International	80375.00	
AXIS BANK FOUNDATION	61150.00	
Stiching Charity Fund	33537.00	
Comic Relief Fund	2355998.00	
Child Line India Foundation	112459.00	5594582.00
UNUTILISED GRANT:		
Child Line Project	25467.00	
Child Line Project	-150593.00	
I.D.S.GRANT	60736.00	
Narotam Sekhsaria Foundation (I.Y.F.)	114405.00	
Aware Foundation	-292842.00	-242827.00
GRAND TOATAL		16630098.40

SCHEDULE – 2

LIABILITIES FOR EXPNS. & ADVANCES:		
Unpaid Expns.	244894.00	
Staff Welfare Fund	3243992.86	
Shaishav staff welfare	256231.00	
Bal Sena Bachat Programme	83020.00	
Staff Salary Deposit	373489.00	
Chitra Enterprise	170166.00	
Unpaid Professional Fees	95000.00	
Seed Money for Higher Education	107615.00	4574407.86

SCHEDULE – 3

FURNITURE & FIXTURE DEAT STOCK :

Particulars	Opg. Bal.	Addition	Deduction	Cl.Balance
Shaishav N.R.Items	62649.00	0.00	0.00	62649.00
Van[New] Share & Care	1650725.00	0.00	0.00	1650725.00
Share & Care Non Recurring Items	25000.00	0.00	0.00	25000.00
SDTT Non Recurring Items	484001.00	0.00	0.00	484001.00
S.C.F.R.Non Recurring Items	33537.00	0.00	0.00	33537.00
Axis Bank Dead Stock	61150.00	0.00	0.00	61150.00
CRI Vehicle	80375.00	0.00	0.00	80375.00
Child Line Non Recurring Items	59925.00	52534.00	0.00	112459.00
Commic Relief Non Recurring Items	948985.00	0.00	0.00	948985.00
Commic Relief Motor Car Vehical	1407013.00	0.00	0.00	1407013.00
TOTAL	4813360.00	52534.00	0.00	4865894.00



SCHEDULE – 4

LOANS - ADVANCES FOR OBJECT OF THE TRUST	
Staff Welfare Loan	7000.00
Rent Deposit	6300.00
TOTAL	13300.00

SCHEDULE – 5

CASH & BANK BALANCES :	
Cash on hand	1885.55
Cash on Hand – F.C.	2268.09
Cash on hand-Child Line	197.00
Cash on hand-Bal Sena	102.00
S/B a/c with Dena Bank – 093910002473	305025.78
S/B a/c with Dena Bank - 093910002589	31264.77
S/B a/c with I.D.B.I. 071104000045137	124540.86
S/B a/c with Union Bank of India-11342	43131.91
S/B a/c with Union Bank of India-10903	8156.00
S/B a/c with Dena Bank - 093910004175	318493.10
S/B a/c with S.B.I. Balsena Bachat Bank - 560	85426.50
S/B a/c with S.B.I. Ekta mahila Mandal	31815.00
S/B a/c with Dena Bank. Balsena	18365.00
S/B a/c with S.B.I. -012446	229044.76
S/B a/c with I.D.B.I. -0071104000297738	24163.00
F.D.R. with Dena Bank – F.C.	12739908.00
F.D.R. with I.D.B.I.	6322893.49
S/B a/c with Dena Bank. EGG Fund 093910032	2244.10
F.D.R. with Dena Bank – General	1000000.00
TOTAL	21288924.91

SCHEDULE – 6

ESTABLISHMENT EXPNS.:	
Bank Commission	2727.20
Water purifier	11800.00
Software & Website Development	1050.00
Office Rent,Electricity & Maintenance exps	227820.00
TOTAL	243397.20



SCHEDULE – 7

EXPNS. ON OBJECT OF THE TRUST:

EDUCATION PROGRAMME FOR UNDERPRIVILEGE CHILDREN:

I.D.S.GRANT	104483.00
C.A.C.L.Project exps	47694.00
Childern Programme General	1954737.30
Child Line India Project	914398.00
Aware Foundation	544759.00
iPartner India	566813.50
Narotam Sekhsaria Foundation (I.Y.F.)	201595.00
.	
TOTAL	4334479.80

SCHEDULE – 8

PROJECT GRANT & DONATION INCOME :

Child Line India Project	788000.00
Narotam Sekhsaria Foundation (I.Y.F.)	316000.00
TOTAL	1104000.00

SCHEDULE – 9

NOTE FORMING PART OF ACCOUNTS:

Significant Accounting Policies:

1. The account have been prepared on the basis of historical cost convention on accrual basis, except some specified events.
2. The fixed assets are stated at cost.
3. Depreciation Is not provided on assets.
4. Investments are stated at cost.
5. Recognition of income & Expenditure:
Items of income and expenditure are generally recorded on accrual basis, except of otherwise specified if any paid.
6. Figures are regrouped & Reclasified as & when necessary.



NAME OF PROJECT	OPENING BALANCE	ADDITION D.Y.	INTEREST AMOUNT	TOTAL AMOUNT	RECURRING EXPENDITURE	NON RECURRING EXPENDITURE	TOTAL UTILISED	CL.BALANCE
C.A.C.L.	47694.00	0.00	0.00	47694.00	47694.00	0.00	47694.00	0.00
Child Line Project	25467.00	0.00	0.00	25467.00	0.00	0.00	0.00	25467.00
Child Line India Foundation	-24195.00	788000.00	0.00	763805.00	861864.00	52534.00	914398.00	-150593.00
Aware Foundation	251917.00	0.00	0.00	251917.00	544759.00	0.00	544759.00	-292842.00
I.D.S.GRANT	165219.00	0.00	0.00	165219.00	104483.00	0.00	104483.00	60736.00
iPartner India	566813.50	0.00	0.00	566813.50	566813.50	0.00	566813.50	0.00
Narotam Sekhsaria Foundation (I.Y.F.)	0.00	316000.00	0.00	316000.00	201595.00	0.00	201595.00	114405.00
	1032915.50	1104000.00	0.00	2136915.50	2327208.50	52534.00	2379742.50	-242827.00



SHAISHAV TRUST

ACCOUNTING POLICIES:

The Accounts are maintained as per generally accepted accounting principle and are in line with the relevant guideline statements, standards issued by the Institute of Chartered Accountants of India.

METHOD OF ACCOUNTING

Books of accounts are maintained on historical cost convention on accrual basis.

FIXED ASSETS:

Fixed assets are stated At Purchase Cost.

DEPRECIATION

Depreciation is not provided on Movable & Immovable assets.

INVESTMENTS

Investments are stated At Cost.

RECOGNITION OF INCOME & EXPENDITURE

Items of income & expenditure are generally recorded on accrual basis.

During the year donation received are as under:

- a. Rs. 632673=32 Towards General Donation.
and Rs .653254=19 towards Foreign Donation .

OTHER NOTES:-

- 1.The Trust has paid gross remunerations of Rs.105000=00 P.A. to Managing Trustee Smt.Parul F.Sheth as a part time Director Programme of all projects.
- 3 The Trust has paid gross remunerations of Rs.510000=00 P.A. to Trustee Shri Falgun P.Sheth as a full time Director of Training Programme of all projects.

According to our professional judgement the said remuneration (as per note 2 & 3) are most reasonable looking to their qualification and long experience as compared to any other person having such qualification and experience in other similar organisations. Members of the Board of Trustees other than Smt.Parul F.Sheth and Mr.Falgun P.Sheth strongly opined that the services rendered by them to the Trust are very crucial and to the Trust.

- 4.Figures have been rearranged and regrouped wherever necessary for better presentation ,as during the year the assets are shown as its acquisition cost.

FOR DILIP R. SHAH & CO.

Dilip R. Shah

(Dilip R. Shah Proprietor)

F.R.NO.: 102572 W

