

DILIP R. SHAH & CO.

Chartered Accountants

SHAISHAV TRUST.AT..AHMEDABAD.

A/2/21, Ajanta comm. Centre,

Near Income Tax Office,

Ashram road,

Ahmedabad - 380014

PHONE: 94274 98847

NAME OF THE TRUST: SHAISHAV TRUST,

AT AHMEDABAD.

Trust Reg.No :- F / 3462/ AHMEDABAD/DATE-27-04-1993

Society Reg.No :- Guj./ 3592/ AHMEDABAD/DATE-27-04-1993

We have examined the Balance sheet as at 31st March, 2017 and Income & Expenditure Account for the year ended as above of the above Trust. These financial statements are the responsibility of the Management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain

AUDITOR'S REPORTS FOR THE YEAR ENDED ON 31ST MARCH, 2017

misstatement. An audit includes examining, on a test basis, evidence supporting amounts and disclosures in the financial statements. An audit also includes assessing the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. The Financial Statement give a true and fair view in accordance with accounting practices in India, of the state of affairs at 31st March 2017.

We further report as detailed by **DILIP R. SHAH & CO.**

(a) Accounts are maintained with the provisions of the Trust Act and the Rules.

A/2/21, Ajanta comm. Centre

(b) Receipts and disbursements are properly shown in the accounts.

Near Income Tax Office,

(c) The cash balance and vouchers are in agreement with the manager or trustee on the date of the audit were in agreement.

Ashram road,

Ahmedabad - 380014

PHONE: 94274 98847

DILIP R. SHAH & CO.
Chartered Accountants

A/2/21, Ajanta comm. Centre,
Near Income Tax Office,
Ashram road,
Ahmedabad – 380014
PHONE: 94274 98847

NAME OF THE TRUST: SHAISHAV TRUST,
AT. AHMEDABAD.

REGISTRATION NO. : F/ 3462/ AHMEDABAD./ DATE- 27-04-1993

AUDITOR'S REPORT

We have examined the Balance sheet as at 31st March, 2017 and income & Expenditure Account for the year ended as above of the above Trust. These financial statements are the responsibility of the Management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. The Financial Statement give a true and fare view in accordance with accounting practices in India, of the state of affairs at 31st March 2017.

We further report as detailed below.

- (a) Accounts are maintained regularly and in accordance with the provisions of the Trust Act and the Rules.
- (b) Receipts and disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in custody of the manager or trustee on the date of the audit were in agreement with the accounts.



(d) All books, deeds, accounts, vouchers of other documents or records required to us were provided by the trust.

(e) An inventory certified by the Trustee of the movables of the Public Trust has been maintained.

(f) Shri Aashish Raval, Accountants, appeared before us and furnished the necessary information required by us

(g) No property of funds of the trust were applied for any object or purpose other than the object or purpose of the Trust.

(h) The amounts outstanding for more than one year Rs. Nil. The amount written off during the year Rs. Nil.

(i) Tenders were not invited as there were no repairs exceeding RS.5000.The Consturction/repairing work done departmentally hence not applicable.

(j) No money of the public trust has been invested contrary to the provisions of section 35 of trust act.

(k) There is no alienation of immovable property contrary to provision of section 36 of trust act.

Remarks :-

-----Nil-----

PLACE: Ahmedabad

FOR DILIP R. SHAH & CO.

Date :- 10-07-2017



Doy R Sar 24
[DILIP R. SHAH. PROP.]
CHARTERED ACCOUNTANTS
F.R.NO.102572W

Statement of income liable to contribution for the year ending on 31st March, 2017

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.

REGI.NO.F/3462/AHMEDABAD

F.C.R.A.BANK ACCOUNT NO:- DENA BANK ,DAWN BRANCH,BHAVNAGAR=A/C NO.093910002589

REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

| PARTICULARS | AMOUNT | AMOUNT | AMOUNT |
|--|---------|---------|----------|
| Total annual income | | | 12123525 |
| Details of income not chargeable to Contribution u/s 58 and Rule 32. | | | |
| (i) Donations received during the year from any source:- | | | |
| [a] Corpus :- | | | |
| [1] From Country | 0.00 | | |
| [2] From Foreign Country F.C.R.A.No.041980028-Date-29-05-1998 | 0.00 | | |
| [b] General :- | | | |
| [1] From Country | 621200 | | |
| [2] From Foreign Country F.C.R.A.No.041980028-Date-29-05-1998 | 887313 | | |
| TOTAL (i) | 1508513 | 1508513 | |
| (ii). Grants by Government and Local Authorities. | | | |
| Govt.& Local Authority | 924397 | | |
| From Foreign Country | 0 | | |
| By Funding Agencies | | | |
| From Country | 100000 | | |
| From Foreign Country:-F.C.R.A.No.041980028-Dated:-29-05-1998 | 7557868 | | |
| TOTAL (ii) | 8582265 | 8582265 | |
| (iii). Amount spent for the purpose of education. | | 9802410 | |
| (iv). Amount spent for the purpose of medical relief. | | | |
| (v). Deductions out of income from lands used for agricultural purposes. | | | |
| (vi). Deductions out of income from lands used for non-agricultural purpose : | | | |
| (vii). Cost of collection of income or receipts from securities stocks etc. at 2% of such income. | | 16124 | |
| (viii). Deductions on account of repair in respect of buildings not rented and yielding no income at 8-1/3% of the estimated gross annual rent | | | |
| TOTAL | | | 19909312 |
| INCOME LIABLE TO CONTRIBUTION * | | | NIL |

* The Object of the Trust is for secular education object hence not liable for contribution see Rule 32(1) & (2)

PLACE : Ahmedabad

MANAGING TRUSTEE

FOR, DILIP R. SHAH & CO.
CHARTERED ACCOUNTANTS

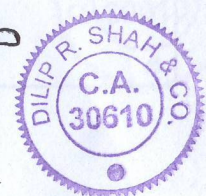
SHAISHAV

Dip R Shah

Date :-10-07-2017

TRUSTEE

[DILIP R.SHAH.PROP.]
F.R.NP.102572W
M.NO.30610



DILIP R. SHAH & CO.
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VIII[Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,
Nr. Incometax, Ashram Road,
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER, DRIVE IN ROAD, AHMEDABAD. 380052.

F.C.R.A. BANK ACCOUNT NO:- DENA BANK ,DAWN BRANCH, BHAVNAGAR=A/C NO.093910002589

F.C.R.A. APPROVAL REGI.NO.: -041980028.DATED 29.05.1998

TRUST REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

BALANCE SHEET AS AT : 31 ST MACH, 2017

| FUNDS & LIABILITIES | Amount | Amount | ASSETS | Amount | Amount |
|--|---------------------------|-------------|---|--------------------|-------------|
| Trust Funds or Corpus : Balance as per last B/S | 270581.00 | 270581.00 | Immovable Properties : (1) Balance as per last year Add:-Addition d.y. | 9935903.00 0.00 | 9935903.00 |
| Other Earmarked Funds: [As per Schedule- 1] | | 17850606.90 | Investments : (2) Furnitures and Fixtures: [As per Schedule- 3] | | 4813360.00 |
| Loans(Secured or Unsecured) From Trustees: From Others: | | | Stock in Hand : Loans (Secured or Unsecured) Loans Scholarship Other loans Advances : To Trustees To Employees To Contractors | | |
| Liabilities: For Expenses For Other [As per Schedule- 2] | | 4907452.86 | To Others [As per Schedule- 4] | | 58500.00 |
| For Rent and Other Deposits For sundry Credit Balances | | | Income Outstanding: Rent Interest receivable | 1450709.50 | |
| Income and expenditure Account: Balance as per last Balance sheet Add: Surplus as per I & E A/c. | 15051999.45 2089858.37 | 17141857.82 | Other Income : T.D.S. Cash and Bank Balance : (3) In current/ Fixed Deposit A/c with : [As per Schedule- 5] Income and Expenditure Account : Balance as per last balance sheet Less: Surplus as per I & E A/c. | 277332.50 | 1728042.00 |
| Total | | 40170498.58 | Total | | 40170498.58 |

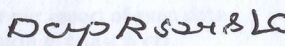
Place : Ahmedabad

Trustee:
MANAGING TRUSTEE

SHAISHAV
Address:

Date:10-07-2017

As per our report of even date
FOR DILIP R. SHAH & CO.


(Dilip R. Shah Proprietor)
F.R.NO.: 102572 W



DILIP R. SHAH & CO.
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE IX [Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,
Nr. Incometax, Ashram Road,
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.

F.C.R.A.BANK ACCOUNT NO:- DENA BANK ,DAWN BRANCH,BHAVNAGAR=A/C NO.093910002589

REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31 ST MACH, 2017

| EXPENDITURE | Amount | Amount | INCOME | Amount | Amount |
|--|--------|-------------|-------------------------------------|------------|-------------|
| TO, EXPENDITURE IN RESPECT OF PROPERTIES: | | | By Rent : | | |
| Rate, Taxes Cesses | | | | | |
| Repairs and Maintenance | | | | | |
| Salaries | | | "INTEREST INCOME : | | |
| Insurance | | | on Bank Account – FDR | 1355792.00 | |
| Depreciation(by way of provision or adjustment) | | | On Bank Account S.B. A/C. | 248629.00 | |
| Other Expenses: | | | Income Tax refund Interest | 10240.00 | |
| "Establishment Expenses: | | | | 1614661.00 | |
| (As per Schedule- 6) | | | Less:-Interest Tr. to Fund a/c | 2209.53 | 1612451.47 |
| "Remuneration to Trustees | | 133325.00 | | | |
| "Remuneration (in the case of a math) | | | "Dividends : | | |
| To the head of the math, including his household expenditure, if any | | | | | |
| "Legal Expenses | | | "Donations in cash or in kind: | | |
| "Audit Fees | | 12000.00 | General Donation | 621200.00 | |
| "Contribution and fees: | | | F.C. Donation | 887313.30 | 1508513.30 |
| "Amounts Written off | | | | | |
| (a) Bad debts | | | "Grants : [As per Schedule- 8] | | 8582265.13 |
| (b) Loan Scholarships | | | | | |
| (c) Irrecoverable Rents | | | "Income from other Sources: | | |
| (d) Other Items | | | (giving details as far as possible) | | |
| Loss on sale of Assets | | 930102.40 | Training & Workshop fees | 407061.00 | |
| "Miscellaneous Expenses: | | | Balssena Membership Fee | 6420.00 | |
| "Depreciation | | | Lokshala fee | 6815.00 | 420296.00 |
| "Amts. tr.to reserve of specific Funds: | | | | | |
| "Exps.on object of the Trust: | | | "Transfer from Reserves : | | 844169.87 |
| (a) Religious | | | | | |
| (b) Educational : | | | "Deficit carried over to B/S | | |
| As per schedule-7 | | 9802410.00 | | | |
| (c) Medical | | | | | |
| (d) Relief of Poverty | | | | | |
| (e) Other Charitable | | | | | |
| "Surplus carried over to Balance sheet | | 2089858.37 | | | |
| | | 12967695.77 | | | 12967695.77 |

Place : Ahmedabad

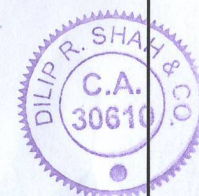
Trustee:
MANAGING TRUSTEE

As per our report of even date
FOR DILIP R. SHAH & CO.

SHAISHAV
Address:

Dcy R. SHAH & CO
(Dilip R. Shah Proprietor)
F.R.NO.: 102572 W

Date:10-07-2017



SHAISHAV TRUST, AHMEDABD

SCHEDULE – 1

| | | |
|-------------------------------|------------|--------------------|
| OTHER EARMARKED FUNDS: | | |
| OTHER SPECIFIC FUND: | | |
| Building fund | 11278343.4 | 11278343.40 |
| COMPUTER FUND:- | | |
| Balance as per last year | 98680.00 | |
| Less :- Expenses Incurred | 98680.00 | 0.00 |
| NON-RECIRRING FUND: | | |
| Share & Care Foundation | 25000.00 | |
| Share & Care Foundation- Van | 1650725.00 | |
| Sir Dorabji Tata Trust | 1275338.00 | |
| Child Reach International | 80375.00 | |
| AXIS BANK FOUNDATION | 61150.00 | |
| Stiching Charity Fund | 33537.00 | |
| Comic Relief Fund | 2355998.00 | |
| Child Line India Foundation | 59925.00 | 5542048.00 |
| UNUTILISED GRANT: | | |
| C.A.C.L. | 47694.00 | |
| Child Line Project | 25467.00 | |
| Child Line Project | -24195.00 | |
| I.D.S.GRANT | 162519.00 | |
| I Partner India | 566813.50 | |
| Aware Foundation | 251917.00 | 1030215.50 |
| GRAND TOATAL | | 17850606.90 |

SCHEDULE – 2

| | | |
|---|------------|------------|
| LIABILITIES FOR EXPNS. & ADVANCES: | | |
| Unpaid Expns. | 347943.00 | |
| Staff Welfare Fund | 3153851.86 | |
| Shaishav staff welfare | 281982.00 | |
| Bal Sena Bachat Programme | 103722.00 | |
| Staff Salary Deposit | 502173.00 | |
| Chitra Enterprise | 175166.00 | |
| Unpaid Professional Fees | 235000.00 | |
| Seed Money for Higher Education | 107615.00 | 4907452.86 |



SCHEDULE - 3**FURNITURE & FIXTURE DEAT STOCK :**

| Particulars | Opg. Bal. | Addition | Deduction | Cl.Balance |
|-----------------------------------|-------------------|-------------|-------------------|-------------------|
| Shaishav N.R.Items | 352978.00 | 0.00 | 290329.00 | 62649.00 |
| IGSSS Non Recurring Items | 51180.00 | 0.00 | 51180.00 | 0.00 |
| TDH Dead stock | 10007.40 | 0.00 | 10007.40 | 0.00 |
| Oxfam Dead Stock | 3873.00 | 0.00 | 3873.00 | 0.00 |
| Van[New] | 773827.00 | 0.00 | 773827.00 | 0.00 |
| Van[New] Share & Care | 1650725.00 | 0.00 | 0.00 | 1650725.00 |
| Share & Care Non Recurring Items | 123196.00 | 0.00 | 98196.00 | 25000.00 |
| Cry Furniture & Fixture | 15017.00 | 0.00 | 15017.00 | 0.00 |
| C.R.I. Mobile Phone/Camera | 13200.00 | 0.00 | 13200.00 | 0.00 |
| SDTT Non Recurring Items | 779991.00 | 0.00 | 295990.00 | 484001.00 |
| Save The Children Computer Mobile | 31399.00 | 0.00 | 31399.00 | 0.00 |
| S.C.F.R.Non Recurring Items | 33537.00 | 0.00 | 0.00 | 33537.00 |
| Axis Bank Dead Stock | 61150.00 | 0.00 | 0.00 | 61150.00 |
| CRI Vehicle | 80375.00 | 0.00 | 0.00 | 80375.00 |
| Child Line Non Recurring Items | 59925.00 | 0.00 | 0.00 | 59925.00 |
| Commic Relief Non Recurring Items | 948985.00 | 0.00 | 0.00 | 948985.00 |
| Commic Relief Motor Car Vehical | 1407013.00 | 0.00 | 0.00 | 1407013.00 |
| TOTAL | 6396378.40 | 0.00 | 1583018.40 | 4813360.00 |

SCHEDULE - 4**LOANS - ADVANCES FOR OBJECT OF THE TRUST**

| | |
|--------------------|-----------------|
| Staff Welfare Loan | 47000.00 |
| Rent Deposit | 11500.00 |
| TOTAL | 58500.00 |

SCHEDULE - 5**CASH & BANK BALANCES :**

| | |
|---|--------------------|
| Cash on hand | 340.55 |
| Cash on Hand - F.C. | 1454.09 |
| Cash on hand-Child Line | 245.00 |
| Cash on hand-Bal Sena | 654.00 |
| S/B a/c with Dena Bank - 4014 | 1827067.86 |
| S/B a/c with Dena Bank -4275 | 2216297.38 |
| S/B a/c with I.D.B.I. 45137 | 794702.40 |
| S/B a/c with Union Bank of India-11342 | 41887.91 |
| S/B a/c with Union Bank of India-10903 | 1946.00 |
| S/B a/c with Dena Bank -70590 | 306642.00 |
| S/B a/c with S.B.I. Balsena Bachat Bank | 98723.50 |
| S/B a/c with S.B.I. Ekta mahila Mandal | 30615.00 |
| S/B a/c with Dena Bank. Balsena | 18365.00 |
| S/B a/c with S.B.I. -012446 | 220819.76 |
| S/B a/c with I.D.B.I. -297738 | 226951.00 |
| F.D.R. with Dena Bank - F.C. | 10939820.00 |
| F.D.R. with I.D.B.I. | 6906403.13 |
| Shaishav E.G.G. | 1759.00 |
| TOTAL | 23634693.58 |



SCHEDULE - 6

| ESTABLISHMENT EXPNS.: | |
|--|------------------|
| Bank Commission | 24443.00 |
| Computer & Equipment repairing | 9500.00 |
| C.C.T.V.camara | 27539.00 |
| Software & Website Development | 27722.00 |
| Kitchen exps | 12946.00 |
| Office Rent,Electricity & Maintenance exps | 31175.00 |
| TOTAL | 133325.00 |

SCHEDULE - 7

**EXPNS. ON OBJECT OF THE TRUST:
(EDUCATION PROGRAMME FOR UNDERPRIVILEGE CHILDREN):**

| | |
|--------------------------------|-------------------|
| I.D.S.GRANT | 307515.00 |
| Childern Programme General | 375975.00 |
| Comic Relief | 7285877.00 |
| Child Line India Project | 772016.00 |
| Shroff Family Charitable Trust | 100000.00 |
| Aware Foundation | 64113.00 |
| I partner India | 640054.00 |
| UNICEF -Training | 256860.00 |
| TOTAL | 9802410.00 |

SCHEDULE - 8

PROJECT GRANT & DONATION INCOME :

| | |
|--------------------------------|-------------------|
| Child Line India Project | 924397.00 |
| I.D.S.GRANT | 381049.00 |
| I Partner India | 1206867.50 |
| Shroff Family Charitable Trust | 100000.00 |
| Comic Relief | 5969951.63 |
| TOTAL | 8582265.13 |

SCHEDULE - 9

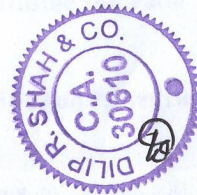
NOTE FORMING PART OF ACCOUNTS:

Significant Accounting Policies:

1. The account have been prepared on the basis of historical cost convention on accrual basis, except some specified events.
2. The fixed assets are stated at cost.
3. Depreciation Is not provided on assets.
4. Investments are stated at cost.
5. Recognition of income & Expenditure:
Items of income and expenditure are generally recorded on accrual basis, except of otherwise specified if any paid.
6. Figures are regrouped & Reclassified as & when necessary.



| NAME OF PROJECT | OPENING BALANCE | ADDITION D.Y. | INTEREST AMOUNT | TOTAL AMOUNT | RECURRING EXPENDITURE | NON RECURRING EXPENDITURE | TOTAL UTILISED | CL.BALANCE |
|--------------------------------|--------------------|------------------|--------------------|-----------------|--------------------------|------------------------------|----------------|------------|
| C.A.C.L. | 47694.00 | 0.00 | 0.00 | 47694.00 | 0.00 | 0.00 | 0.00 | 47694.00 |
| Child Line Project | 25467.00 | 0.00 | 0.00 | 25467.00 | 0.00 | 0.00 | 0.00 | 25467.00 |
| Child Line India Foundation | -176576.00 | 924397.00 | 0.00 | 747821.00 | 772016.00 | 0.00 | 772016.00 | -24195.00 |
| Comic Relief | 1315925.37 | 5967742.10 | 2209.53 | 7285877.00 | 7285877.00 | 0.00 | 7285877.00 | 0.00 |
| Aware Foundation | 316030.00 | 0.00 | 0.00 | 316030.00 | 64113.00 | 0.00 | 64113.00 | 251917.00 |
| Shroff Family Charitable Trust | 0.00 | 100000.00 | 0.00 | 100000.00 | 100000.00 | 0.00 | 100000.00 | 0.00 |
| UNICEF-Training | 256860.00 | 0.00 | 0.00 | 256860.00 | 256860.00 | 0.00 | 256860.00 | 0.00 |
| I.D.S.GRANT | 88985.00 | 381049.00 | 0.00 | 470034.00 | 307515.00 | 0.00 | 307515.00 | 162519.00 |
| I. Patner | 0.00 | 1206867.50 | 0.00 | 1206867.50 | 640054.00 | 0.00 | 640054.00 | 566813.50 |
| | 1874385.37 | 8580055.60 | 2209.53 | 10456650.50 | 9426435.00 | 0.00 | 9426435.00 | 1030215.50 |



SHAISHAV TRUST

ACCOUNTING POLICIES:

The Accounts are maintained as per generally accepted accounting principle and are in line with the relevant guideline statements, standards issued by the Institute of Chartered Accountants of India.

METHOD OF ACCOUNTING

Books of accounts are maintained on historical cost convention on accrual basis.

FIXED ASSETS:

Fixed assets are stated At Purchase Cost.

DEPRECIATION

Depreciation is not provided on Movable & Immovable assets.

INVESTMENTS

Investments are stated At Cost.

RECOGNITION OF INCOME & EXPENDITURE

Items of income & expenditure are generally recorded on accrual basis.

During the year donation received are as under:

- a. Rs. 621200=00 Towards General Donation.
and Rs .887313.30 towards Foreign Donation .

OTHER NOTES:-

1.The Trust has paid gross remunerations of Rs.570000=00 P.A. to Managing Trustee Smt.Parul F.Sheth as a full time Director Programme of all projects.

3 The Trust has paid gross remunerations of Rs.570000=00 P.A. to Trustee Shri Falgun P.Sheth as a full time Director of Training Programme of all projects.

According to our professional judgement the said remuneration (as per note 2 & 3) are most reasonable looking to their qualification and long experience as compared to any other person having such qualification and experience in other similar organisations. Members of the Board of Trustees other than Smt.Parul F.Sheth and Mr.Falgun P.Sheth strongly opined that the services rendered by them to the Trust are very crucial and to the Trust.

4.Figures have been rearranged and regrouped wherever necessary for better presentation ,as during the year the assets are shown as its acquisition cost.

5. During the year Dead Stock of Rs.1583018.40 is written off against Capital Grant for the same as Breakages.

FOR DILIP R. SHAH & CO.

Dilip R. Shah

(Dilip R. Shah Proprietor)
F.R.NO.: 102572 W

